

Document Page 1 of 10
UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re: CALVADORES, NORLITA

§ Case No. 15-32991-ABG

§

§

§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on September 28, 2015. The undersigned trustee was appointed on September 28, 2015.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 120,000.00

Funds were disbursed in the following amounts:

Payments made under an
interim distribution

0.00

Administrative expenses

16,701.08

Bank service fees

552.06

Other payments to creditors

0.00

Non-estate funds paid to 3rd Parties

0.00

Exemptions paid to the debtor

15,000.00

Other payments to the debtor

0.00

Leaving a balance on hand of¹

\$ 87,746.86

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 03/30/2016 and the deadline for filing governmental claims was 03/26/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$8,500.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$8,500.00, for a total compensation of \$8,500.00.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/15/2016 By: /s/ILENE F. GOLDSTEIN

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-32991-ABG
Case Name: CALVADORES, NORLITA

Trustee: (330290) ILENE F. GOLDSTEIN
Filed (f) or Converted (c): 09/28/15 (f)
§341(a) Meeting Date: 11/12/15
Claims Bar Date: 03/30/16

Period Ending: 11/15/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 single family residence located at 130 Northern Imported from original petition Doc# 1	90,000.00	75,000.00		120,000.00	FA
2 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
3 checking account with Fifth Third Bank Imported from original petition Doc# 1	200.00	200.00		0.00	FA
4 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
5 computer, CD player, TV, stereo receiver, VCR, t Imported from original petition Doc# 1	500.00	0.00		0.00	FA
6 miscellaneous CD's, records, and books all of or Imported from original petition Doc# 1	100.00	100.00		0.00	FA
7 usual items of wearing apparel located in home Imported from original petition Doc# 1	100.00	100.00		0.00	FA
8 costume jewelry Imported from original petition Doc# 1	50.00	50.00		0.00	FA
9 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
10 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
11 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
12 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
13 IRA with PrimeAmerica P.O. Box 9662 Providence, Imported from original petition Doc# 1	36,584.00	0.00		0.00	FA
14 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
15 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
16 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-32991-ABG
Case Name: CALVADORES, NORLITA

Trustee: (330290) ILENE F. GOLDSTEIN
Filed (f) or Converted (c): 09/28/15 (f)
§341(a) Meeting Date: 11/12/15
Claims Bar Date: 03/30/16

Period Ending: 11/15/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
17 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
18 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
19 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
20 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
21 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
22 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
23 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
24 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
25 2006 Honda Odyssey Imported from original petition Doc# 1	9,700.00	0.00		0.00	FA
26 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
27 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
28 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
29 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
30 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
31 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
32 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-32991-ABG
Case Name: CALVADORES, NORLITA

Trustee: (330290) ILENE F. GOLDSTEIN
Filed (f) or Converted (c): 09/28/15 (f)
§341(a) Meeting Date: 11/12/15
Claims Bar Date: 03/30/16

Period Ending: 11/15/16

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
33 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
34 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
35 none Imported from original petition Doc# 1	0.00	0.00		0.00	FA
35 Assets Totals (Excluding unknown values)	\$137,234.00	\$75,450.00		\$120,000.00	\$0.00

Major Activities Affecting Case Closing:

STATUS: THE TRUSTEE DISCOVERED AN UNPERFECTED LIEN ON THE DEBTOR'S RESIDENCE. CURRENTLY THE DEBTOR IS PREPARING AN OFFER OR THE TRUSTEE WILL SELL THE PROPERTY. THE TRUSTEE SET A BAR DATE TO DETERMINE CREDITOR CLAIMS.

Initial Projected Date Of Final Report (TFR): June 30, 2017

Current Projected Date Of Final Report (TFR): June 30, 2017

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-32991-ABG
Case Name: CALVADORES, NORLITA

Trustee: ILENE F. GOLDSTEIN (330290)
Bank Name: Rabobank, N.A.
Account: *****5066 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***2811
Period Ending: 11/15/16

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/09/16		CT&T	Sale of House		103,298.92		103,298.92
	{1}		120,000.00	1110-000			103,298.92
			Payment to Broker -7,200.00	3510-000			103,298.92
			CHAPTER 7 ADMIN. -5,488.66	2820-000			103,298.92
			Real Estate Attorney -1,200.00	3210-600			103,298.92
			Closing costs -2,812.42	2500-000			103,298.92
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		98.78	103,200.14
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		143.09	103,057.05
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		162.60	102,894.45
09/13/16	101	Norlita Calvadores	Exemption	8100-002		15,000.00	87,894.45
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		147.59	87,746.86

ACCOUNT TOTALS	103,298.92	15,552.06	\$87,746.86
Less: Bank Transfers	0.00	0.00	
Subtotal	103,298.92	15,552.06	
Less: Payments to Debtors		15,000.00	
NET Receipts / Disbursements	\$103,298.92	\$552.06	

Net Receipts :	103,298.92
Plus Gross Adjustments :	16,701.08
Less Payments to Debtor :	15,000.00
Net Estate :	\$105,000.00

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****5066	103,298.92	552.06	87,746.86
	\$103,298.92	\$552.06	\$87,746.86

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: March 30, 2016

Case Number: 15-32991-ABG

Page: 1

Date: November 15, 2016

Debtor Name: CALVADORES, NORLITA

Time: 11:41:37 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	ILENE F. GOLDSTEIN 900 Skokie Blvd Suite 128 Northbrook, IL 60062	Admin Ch. 7		\$8,500.00	\$0.00	8,500.00
200	Jodi E. Gimbel,P.C. 5 Revere Drive Suite 350 Northbrook, IL 60062	Admin Ch. 7		\$499.50	\$0.00	499.50
200	LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED 900 Skokie Blvd Suite 128 Northbrook, IL 60062	Admin Ch. 7		\$28.10	\$0.00	28.10
200	LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED 900 Skokie Blvd Suite 128 Northbrook, IL 60062	Admin Ch. 7		\$4,585.00	\$0.00	4,585.00
1 610	JPMorgan Chase Bank, N.A. c/o Five Lakes Agency, Inc. P.O. Box 80730 Rochester, MI 48308-0730	Unsecured	History: Details1-101/12/2016Claim #1 filed by JPMorgan Chase Bank, N.A., Amount claimed: \$29447.63 (Colding, Yausheka) -----* * *	\$29,447.63	\$0.00	29,447.63
2 610	Midland Credit Management Inc as agent for MIDLAND FUNDING LLC PO Box 2011 Warren, MI 48090	Unsecured	History: Details2-102/11/2016Claim #2 filed by Midland Credit Management Inc as agent for, Amount claimed: \$1975.17 (Raymond, Joseph) -----* * *	\$1,975.17	\$0.00	1,975.17
3 610	Susan C Balverde PO Box 1217 Melrose Park, IL 60161	Unsecured	History: Details3-103/28/2016Claim #3 filed by Susan C Balverde, Amount claimed: \$76077.25 (Sroka, Alicja) -----* * *	\$76,077.25	\$0.00	76,077.25
<< Totals >>				121,112.65	0.00	121,112.65

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-32991-ABG

Case Name: CALVADORES, NORLITA

Trustee Name: ILENE F. GOLDSTEIN

Balance on hand: \$ 87,746.86

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 87,746.86

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - ILENE F. GOLDSTEIN	8,500.00	0.00	8,500.00
Attorney for Trustee, Fees - LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED	4,585.00	0.00	4,585.00
Attorney for Trustee, Expenses - LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED	28.10	0.00	28.10
Accountant for Trustee, Fees - Jodi E. Gimbel, P.C.	499.50	0.00	499.50

Total to be paid for chapter 7 administration expenses: \$ 13,612.60

Remaining balance: \$ 74,134.26

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 74,134.26

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 74,134.26

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 107,500.05 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 69.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	JPMorgan Chase Bank, N.A.	29,447.63	0.00	20,307.70
2	Midland Credit Management Inc as agent for	1,975.17	0.00	1,362.12
3	Susan C Balverde	76,077.25	0.00	52,464.44

Total to be paid for timely general unsecured claims: \$ 74,134.26

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00